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## Consolidated Financial Results for the Three Months Ended June 30, 2021 [Japanese GAAP]

August 12, 2021

Company name: Restar Holdings Corporation

Stock exchange listing: Tokyo

Code number: 3156

URL: <https://www.restargp.com/>

Representative: Rintaro Miyoshi Representative Director

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Scheduled date of filing quarterly securities report: August 13, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: No

(Amounts of less than one million yen are rounded down)

### 1. Consolidated Financial Results for the Three Months Ended June 30, 2021 (April 01, 2021 to June 30, 2021)

#### (1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	91,692	33.5	1,307	28.7	1,278	18.1	2,520	238.0
June 30, 2020	68,663	(35.8)	1,016	(37.8)	1,081	(72.9)	745	(79.0)

(Note) Comprehensive income: Three months ended June 30, 2021: ¥ 2,095 million [ 143.5%]  
Three months ended June 30, 2020: ¥ 860 million [ (74.2)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2021	83.84	-
June 30, 2020	24.80	-

#### (2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
As of	Million yen	Million yen	%
June 30, 2021	204,715	77,714	36.2
March 31, 2021	190,385	76,258	38.6

(Reference) Equity: As of June 30, 2021: ¥ 74,097 million  
As of March 31, 2021: ¥ 73,401 million

## 2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2021	-	35.00	-	50.00	85.00
Fiscal year ending March 31, 2022	-				
Fiscal year ending March 31, 2022 (Forecast)		40.00	-	45.00	85.00

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2021 :

Ordinary dividend	35.00 yen
Special dividend	15.00 yen

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022(April 01, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	350,000	8.1	6,500	4.2	7,000	23.0	5,000	23.3	166.29

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the three months ended June 30, 2021

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New 1 (Company name: PALTEK CORPORATION )

Exclusion: - (Company name: )

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2021: 30,072,643 shares

March 31, 2021: 30,072,643 shares

2) Total number of treasury shares at the end of the period:

June 30, 2021: 4,186 shares

March 31, 2021: 4,186 shares

3) Average number of shares during the period:

Three months ended June 30, 2021: 30,068,457 shares

Three months ended June 30, 2020: 30,068,626 shares

Quarterly Consolidated Financial Statements  
Quarterly Consolidated Balance Sheets

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Assets</b>		
Current assets		
Cash and deposits	40,203	34,222
Notes and accounts receivable - trade	61,307	-
Notes and accounts receivable - trade, and contract assets	-	68,862
Electronically recorded monetary claims - operating	4,299	5,748
Merchandise and finished goods	27,654	34,445
Work in process	1,162	1,356
Raw materials and supplies	1,126	1,372
Other	11,210	13,369
Allowance for doubtful accounts	(830)	(877)
Total current assets	146,133	158,498
Non-current assets		
Property, plant and equipment		
Leased assets	15,074	15,089
Accumulated depreciation	(5,685)	(5,948)
Leased assets, net	9,388	9,141
Other	10,015	11,258
Total property, plant and equipment	19,404	20,399
Intangible assets		
Goodwill	6,332	6,200
Other	5,227	5,095
Total intangible assets	11,560	11,296
Investments and other assets		
Investment securities	4,497	4,890
Bad debts	9,657	9,645
Other	9,664	10,620
Allowance for doubtful accounts	(10,531)	(10,635)
Total investments and other assets	13,288	14,521
Total non-current assets	44,252	46,217
<b>Total assets</b>	<b>190,385</b>	<b>204,715</b>

(Million yen)

	As of March 31,2021	As of June 30,2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	44,878	52,068
Short-term borrowings	36,601	41,760
Current portion of long-term borrowings	2,661	447
Income taxes payable	1,162	1,152
Provision for bonuses	679	495
Other	8,112	11,298
Total current liabilities	94,095	107,223
Non-current liabilities		
Long-term borrowings	5,602	5,593
Lease obligations	8,696	8,445
Retirement benefit liability	180	417
Other	5,552	5,321
Total non-current liabilities	20,031	19,777
Total liabilities	114,127	127,001
<b>Net assets</b>		
Shareholders' equity		
Share capital	4,383	4,383
Capital surplus	35,453	35,472
Retained earnings	30,646	31,664
Treasury shares	(7)	(7)
Total shareholders' equity	70,476	71,512
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	678	499
Deferred gains or losses on hedges	(56)	(52)
Foreign currency translation adjustment	2,342	2,177
Remeasurements of defined benefit plans	(38)	(38)
Total accumulated other comprehensive income	2,925	2,584
Share acquisition rights	9	23
Non-controlling interests	2,847	3,593
Total net assets	76,258	77,714
Total liabilities and net assets	190,385	204,715

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Net sales	68,663	91,692
Cost of sales	62,970	85,452
Gross profit	5,693	6,240
Selling, general and administrative expenses	4,676	4,932
Operating profit	1,016	1,307
Non-operating income		
Interest income	18	13
Dividend income	12	12
Foreign exchange gains	24	-
Share of profit of entities accounted for using equity method	160	33
Gain on investments in silent partnerships	74	98
Other	94	69
Total non-operating income	384	227
Non-operating expenses		
Interest expenses	217	152
Foreign exchange losses	-	69
Other	101	35
Total non-operating expenses	318	257
Ordinary profit	1,081	1,278
Extraordinary income		
Gain on bargain purchase	-	1,709
Gain on step acquisitions	18	-
Total extraordinary income	18	1,709
Extraordinary losses		
Loss on termination of retirement benefit plan	191	-
Total extraordinary losses	191	-
Profit before income taxes	908	2,987
Income taxes	268	545
Profit	640	2,441
Loss attributable to non-controlling interests	(105)	(79)
Profit attributable to owners of parent	745	2,520

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Million yen)

	For the three months ended June 30,2020	For the three months ended June 30,2021
Profit	640	2,441
Other comprehensive income		
Valuation difference on available-for-sale securities	380	(179)
Deferred gains or losses on hedges	(106)	1
Foreign currency translation adjustment	74	(168)
Remeasurements of defined benefit plans, net of tax	78	(0)
Share of other comprehensive income of entities accounted for using equity method	(206)	-
Total other comprehensive income	220	(346)
Comprehensive income	860	2,095
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	970	2,179
Comprehensive income attributable to non-controlling interests	(109)	(84)