

# Restar Holdings Corporation

1Q FY2021 (Apr 2021 – Jun 2021)  
Consolidated Financial Presentation

Aug 12, 2021



# 1Q FY2021 (Apr 2021 – Jun 2021) Consolidated Financial Highlights



# Financial Highlights

million yen	1Q FY20		1Q FY21		YoY	
	¥	% of Net Sales	¥	% of Net Sales	Growth	% Growth
Net Sales	68,663	—	91,692	—	23,029	33.5%
Gross Profit	5,693	8.3%	6,240	6.8%	547	9.6%
SG & A	4,676	6.8%	4,932	5.4%	255	5.5%
Operating Profit	1,016	1.5%	1,307	1.4%	291	28.7%
Ordinary Profit	1,081	1.6%	1,278	1.4%	196	18.1%
Profit Attributable to Owners of Parent	745	1.1%	2,520	2.7%	1,775	238.0%

Net sales : Increase in demand for components for various products such as consumer electronics and in-vehicle equipment, especially due to strong demand for semiconductors

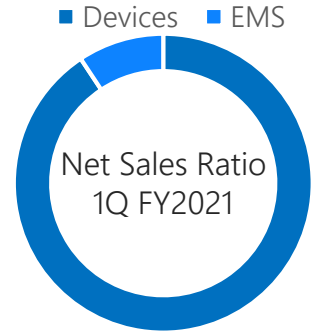
Operating profit and ordinary profit : Increase due to gross profit growth from net sales increase and managing SG&A expenses

Profit attributable to owners of parent : Increase due to gain on negative goodwill of 1,709 million yen posted as extraordinary income as a result of making PALTEK Corporation a consolidated subsidiary



# Semiconductor/Electronic Components

million yen	1Q FY20	1Q FY21	YoY	
	¥	¥	Growth	% Growth
Net Sales	47,354	66,315	18,961	40.0%
Segment profit	1,376	1,597	221	16.1%



## ■ Devices

Net sales increase mainly due to higher demand for consumer and industrial equipment

## ■ EMS

Net sales increase due to higher orders for smartphones and modules for automotive applications, etc.

## ■ Segment profit

Increase due to higher sales in devices business

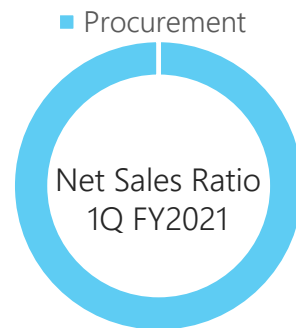
## □ Forthcoming efforts

Promote expansion of diverse product lineup, strengthen system proposal capabilities through further modularization, and aim to get high-value-added projects



# Procurement

million yen	1Q FY20	1Q FY21	YoY	
	¥	¥	Growth	% Growth
Net Sales	16,052	20,327	4,275	26.6%
Segment profit (loss)	(102)	185	288	-



## ■ Procurement

Net sales increase due to strong sales to the Panasonic Group and increased demand for components in-vehicle equipment, industrial and home appliance components, etc.

## ■ Segment profit

Increase due to improvement of gross profit and reduction expenses in SG&A

## □ Forthcoming efforts

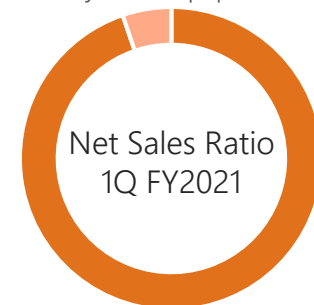
Expand the procurement business model learned and cultivated for Panasonic Corporation to other companies, and promote initiatives to expand added values of the procurement function



# Electronic Equipment

■ Electronic Equipment  
■ System Equipment

million yen	1Q FY20	1Q FY21	YoY	
	¥	¥	Growth	% Growth
Net Sales	3,415	3,834	418	12.3%
Segment (loss)	(144)	(206)	(61)	-



## ■ Electronic Equipment

Net sales increase due to delivery of large-scale broadcasting-related equipment, equipment rentals for events, and steady demand for conference systems

## ■ System Equipment

Net sales decrease mainly due to lower shipments of cashless payment terminals on lower demand of vending machines for offices

## ■ Segment loss: 206 million yen

## □ Forthcoming efforts

Electronic Equipment : In addition to focusing on the video, audio, and communications fields, strengthening proposal capabilities for educational institutions and local governments, promoting efforts to acquire new projects

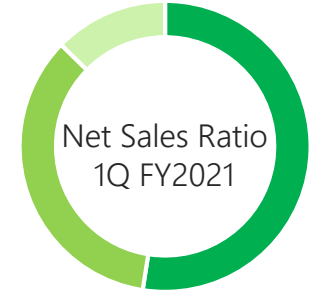
System Equipment : Focus on developing businesses utilizing contactless technology related to cashless payment and personal identification number



# Environmental Energy

■ Energy ■ PPS ■ Vegetable Factory

million yen	1Q FY20	1Q FY21	YoY	
	¥	¥	Growth	% Growth
Net Sales	2,544	2,224	(319)	△12.6%
Segment profit	86	198	112	129.9%



## ■ Energy

Net sales increase due to growth in power generation from new solar power plants in Japan and overseas and domestic new wind power plants

## ■ Power producer and supplier (PPS)

Net sales decrease due to lower demand and higher procurement prices, etc.

## ■ Vegetable Factory

Net sales increase due to steady demand from major convenience stores, as well as from food services on eat-in/to-go

## ■ Segment profit

Increase due to profit growth in energy business and improved profitability in vegetable factory business

## □ Forthcoming efforts

While continuing efforts to expand our renewable energy-related business, as for the vegetable factory business, focusing on developing new products and improving efficiency in logistics and production



# Consolidated Balance Sheet

Mainly due to consolidation of PALTEK, increase in accounts receivable, inventories, etc.,

	As of March 31, 2021	As of June 30, 2021
Assets		
Current Assets	146,133	158,498
Non-current Assets	44,252	46,217
Total Assets	190,385	204,715
Liabilities and Net Assets		
Current Liabilities	94,095	107,223
Non-current Liabilities	20,031	19,777
Net Assets	76,258	77,714
Total Liabilities and Net Assets	190,385	204,715
Capital Adequacy Ratio	38.6%	36.2%





# Full-Year Forecast and Progress

million yen	FY21 Full-Year Forecast	1Q FY21	Progress Rate
Net Sales	350,000	91,692	26.2%
Operating Profit	6,500	1,307	20.1%
Ordinary Profit	7,000	1,278	18.3%
Profit Attributable to Owners of Parent	5,000	2,520	50.4%

No change on the forecast disclosed on May 12, 2021.



# Restar Group Vision and Priorities

## The Electronics Value Platformer

Solving our customers' issues by electronics

Create an innovative  
business

Information × Technology  
Improve added value

Businesses Synergies

Various business  
activities

< Business Topics >

1 . PALTEK joins Restar group

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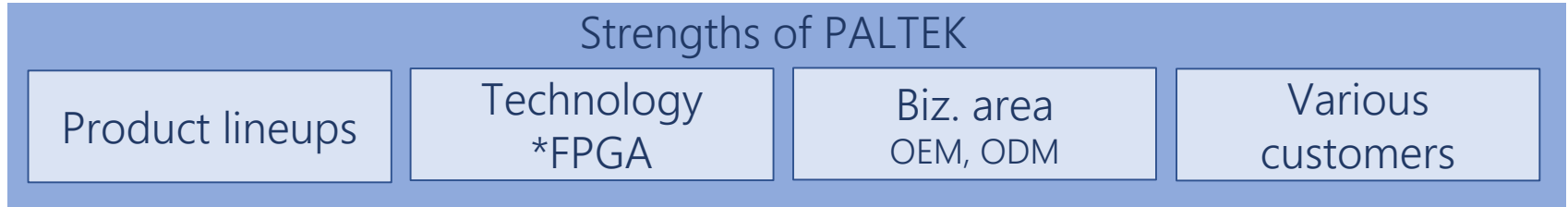
2 . With PCI Holdings, strengthen capital and business alliance

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# 1 . PALTEK joins Restar group ①

- Make a consolidated subsidiary in June 2021



## Management integration with Restar group

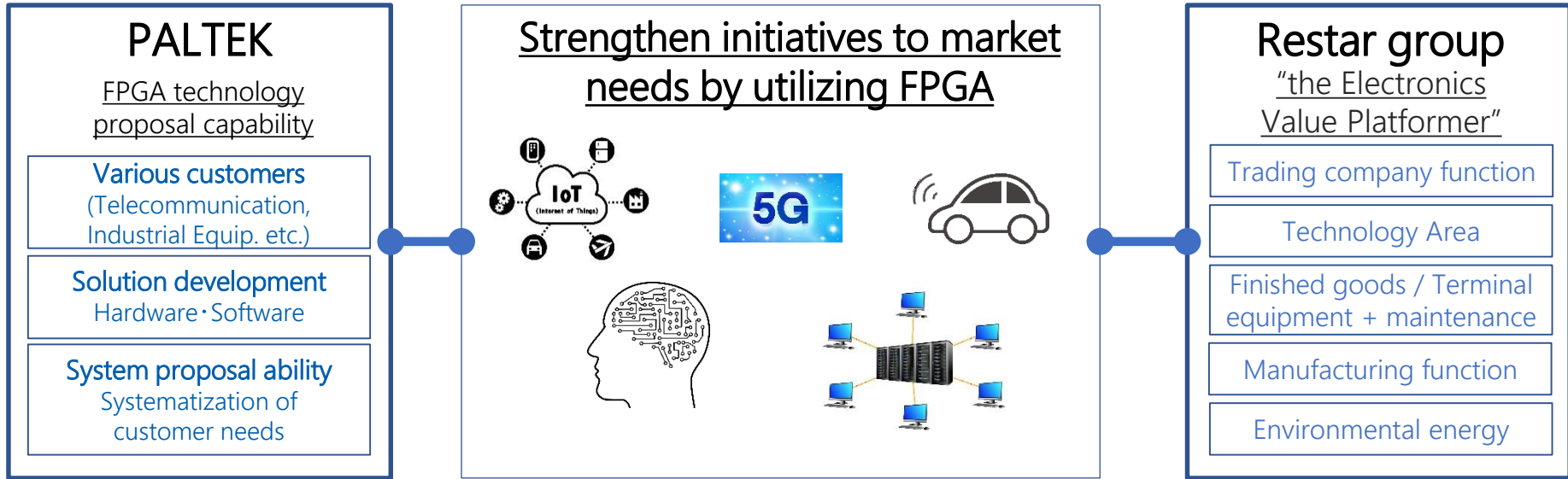
- Expansion of technology proposals using FPGA
- Expansion new product lineups
- Expansion of new sales channels into industrial equipment
- Expansion business areas
- Streamlining and improving operational efficiency and strengthening the management base

Promote solution proposals that create new added value by leveraging synergies among businesses

\* FPGA (field-programmable gate array): The design can be changed at the hands of the development engineer as many times as necessary after manufacturing. A type of integrated circuit that can be used in a wide range of applications, from communications and industrial equipment to home appliances.

# 1. PALTEK joins Restar group ②

## ■ FPGA business synergy with PALTEK



## Accelerate initiatives in new business areas

Telecommunication, Local 5G, In-vehicle equipment, Cross-sell, Videos, Image solution

## 2. With PCI Holdings, strengthen capital and business alliance

Foundation for diverse business development for medical, industrial, and professional equipment manufacturers, etc. by leveraging synergies between the two companies



May 2018 : Capital and business alliance for the purpose of collaboration in business domains such as \*IoT/IoE

Nov 2019 : Establishment of a joint engineering company (PRIVATECH Inc.)

Jun 2020 : Establishment of Co-Creation council

### May 2021 : Strengthen capital and business alliance

◆ PCI Holdings made Sord Corporation a subsidiary in January 2021

- ① Further expansion of technology collaboration area by adding Hardware area to embedded business
- ② Accelerate creation of synergies through procurement of parts, human resource exchange including technical personnel, etc.

\*IoT/IoE: Internet of Things / Internet of Everything



# Dividends Policy

## Focus on financial stability based on consolidated full-year forecasts

- Improve a return to our shareholders by dividends payment as well as considering shares buyback
- Continue to review appropriate capital allocation along with positive strategic investment
- Aim to increase corporate value through further profit growth and improved capital efficiency

	Dividends per share (¥)		
Period	2nd quarter-end	Year-end	Total
Dividends Forecast (May 12, 2021)	40.00	45.00	85.00 (Ordinary dividend 85.00)



# Management Principles of the Restar Group

## Mission

We help society evolve by leveraging information and technology to create and deliver new value and services.

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## Vision

We aim to be “the Electronics Value Platformer” that accommodates all manner of stakeholder needs.  
“Global (in view and scale)” “ Social Contribution”  
“Collaboration and Innovation”

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## Value

- Through collaboration, we reflect diverse points of view as we create new cultures and values.
- Through innovative ideas and passion, we take on challenges and aim for higher targets.
- By expanding our business arena to encompass the entire world, we contribute to sustainable social evolution.



## < Investor Relations Contact >

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### Disclaimer

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