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May 11, 2022

Company Name	Restar Holdings Corporation (Code: 3156 Tokyo Stock Exchange Prime Market)
Name of Representative	Representative Director, CEO Kunihiro Konno
Contact Information	Corporate Officer in charge of IR Naoteru Takashima (Tel.: 03-3458-4618)

Notice Concerning Changes to Representative Directors

Restar Holdings Corporation (“the Company”) hereby announces that the meeting of the Board of Directors held today decided on the following changes to the Representative Directors. The Representative Director and the Director (Audit and Supervisory Committee Member) will be officially decided after the 3rd Ordinary General Meeting of Shareholders (13th fiscal year) and the meeting of the Board of Directors scheduled for June 21, 2022.

1. Reason for the change

In April 2020, the Company transitioned to the "Innovative-Collective Management" structure in which multiple Representative Directors who share the same philosophy and vision take responsibility for the management of the entire Group, and this change will further deepen this structure.

Through synergy and co-creation among businesses, which is the most important theme of the Group, we will further improve and strengthen our management structure with the aim of achieving sustainable growth and further enhancing corporate value. We will clearly distinguish between management and supervision (Board of Directors) and business execution (Corporate Officers). The Board of Directors will concentrate on management through prompt decision-making, while Corporate Officers will be responsible for business execution. The Audit and Supervisory Committee will audit and supervise legality and appropriateness. We will strengthen each function.

For more details about the Group’s transition to the new management structure, please refer to the Company’s news release “Notice of Transition to a New Management Structure” dated today.

