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Company Name Restar Holdings Corporation

(Code: 3156 Tokyo Stock Exchange

Prime Market)

Name of Representative Director, CEO

Representative Kunihiro Konno

Contact Information Corporate Officer in charge of IR

Naoteru Takashima (Tel.: 03-3458-4618)

## Notice Concerning Changes to Representative Directors

Restar Holdings Corporation ("the Company") hereby announces that the meeting of the Board of Directors held today decided on the following changes to the Representative Directors. The Representative Director and the Director (Audit and Supervisory Committee Member) will be officially decided after the 3rd Ordinary General Meeting of Shareholders (13th fiscal year) and the meeting of the Board of Directors scheduled for June 21, 2022.

#### 1. Reason for the change

In April 2020, the Company transitioned to the "Innovative-Collective Management" structure in which multiple Representative Directors who share the same philosophy and vision take responsibility for the management of the entire Group, and this change will further deepen this structure.

Through synergy and co-creation among businesses, which is the most important theme of the Group, we will further improve and strengthen our management structure with the aim of achieving sustainable growth and further enhancing corporate value. We will clearly distinguish between management and supervision (Board of Directors) and business execution (Corporate Officers). The Board of Directors will concentrate on management through prompt decision-making, while Corporate Officers will be responsible for business execution. The Audit and Supervisory Committee will audit and supervise legality and appropriateness. We will strengthen each function.

For more details about the Group's transition to the new management structure, please refer to the Company's news release "Notice of Transition to a New Management Structure" dated today.

# 2. Details of changes (planned for June 21, 2022)

Name	New position	Current position
Tomoharu Asaka	Representative Director	Director (Full-time Audit and
		Supervisory Committee Member)
Rintaro Miyoshi	Director (Full-time Audit and	Representative Director
	Supervisory Committee Member)	
Hideya Yamaguchi	Deputy Chief Executive Officer	Representative Director
Jun Ozaki	Senior corporate executive officer	Representative Director
Junichi Kaji	Senior corporate executive officer	Representative Director
Takechiyo Tanaka	(To resign)	Representative Director

## 3. Career summary of new Representative Director

Name: Tomoharu Asaka

Date of birth: January 28, 1952

Career summary: Apr. 1974 Joined Sumitomo Corporation

May 2001 CFO, Sumitomo Corporation Europe Limited

June 2006 Representative Director and President, Sumitomo Shoji Financial

Management Co., Ltd.

June 2009 Full-time Corporate Auditor, Sumisho Computer Systems

Oct. 2011 Full-time Corporate Auditor, SCSK Corporation

June 2013 Full-time Corporate Auditor, JIEC Co., Ltd.

July 2017 Senior Adviser, the Company

June 2018 Director (Full-time Audit and Supervisory Committee Member), the

Company (present post)

Number of shares of the Company owned: 1,744

## 4. Planned date of appointment

June 21, 2022