



Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 11, 2022
Restar Holdings Corporation

Notice of Transition to New Management Structure

Restar Holdings Corporation ("the Company") hereby announces that the meeting of the Board of Directors held today decided that the Company will transition to the following new management structure. The transition will be officially decided after the 3rd Ordinary General Meeting of Shareholders (13th fiscal year) and the meeting of the Board of Directors scheduled for June 21, 2022.

Description

1. Background to Transition

Rooted in the management philosophy of "we help society evolve by leveraging information and technology to create and deliver new value and services," the Company is aiming to become "the Electronics Value Platformer" that can respond to various needs of customers. We believe that in order for a company to keep growing and developing, it is important to possess broad knowledge and experience in management, have multifaceted viewpoints, share the long-term vision beyond this generation and continuously solve problems. Based on this, the Company has transitioned to the "Innovative-Collective Management" structure effective April 1, 2020.

The Company aims to strengthen and transform businesses in existing areas and achieve sustainable growth in the future. To this end, it considers the establishment of a vision and strategy from a medium- to long-term perspective and the rapid response and business transformation in response to environmental changes to be important management themes. The Company has also decided to deepen "Innovative-Collective Management" with the aim of further strengthening corporate governance.

Specifically, the supervisory function and the executive function will be separated, and the Board of Directors will be composed of outside directors, including four independent directors, and audit and supervisory committee members, while the number of directors will be significantly reduced. In addition, the Company will newly establish the Board of Corporate Officers consisting of Corporate officers representing each business and delegate a great deal of authority to them. This will strengthen the supervisory function of the Board of Directors and accelerate decision-making. In addition, the Board of Corporate Officers will make management decisions on business execution more speedily to deepen business operations.

2. New Management Structure -- Key Personnel

(1) New Board of Directors (scheduled for June 21, 2022) (Underlined parts are new positions)

Name	New position	Current position
Kunihiro Konno	Representative Director, CEO	Representative Director, CEO
Tadahito Takahashi	Representative Director	Representative Director
Tomoharu Asaka	<u>Representative Director</u>	Director (Full-time Audit and Supervisory Committee Member)
Tatsuichi Naruse	Director (Full-time Audit and Supervisory Committee Member)	Director (Full-time Audit and Supervisory Committee Member)
Rintaro Miyoshi	<u>Director (Full-time Audit and Supervisory Committee Member)</u>	Representative Director
Seno Tezuka	Director (Audit and Supervisory Committee Member, Outside)	Director (Audit and Supervisory Committee Member, Outside)
Kiyoshi Togawa	Director (Audit and Supervisory Committee Member, Outside)	Director (Audit and Supervisory Committee Member, Outside)
Reiko Date	Director (Audit and Supervisory Committee Member, Outside)	Director (Audit and Supervisory Committee Member, Outside)
Miki Suzuki	Director (Audit and Supervisory Committee Member, Outside)	Director (Audit and Supervisory Committee Member, Outside)

Mr. Takechiyo Tanaka and Ms. Haruka Matsuyama will retire from their positions at the conclusion of the 3rd Ordinary General Meeting of Shareholders due to the expiration of their terms of office. The order of representative directors is based on the order of date of birth.

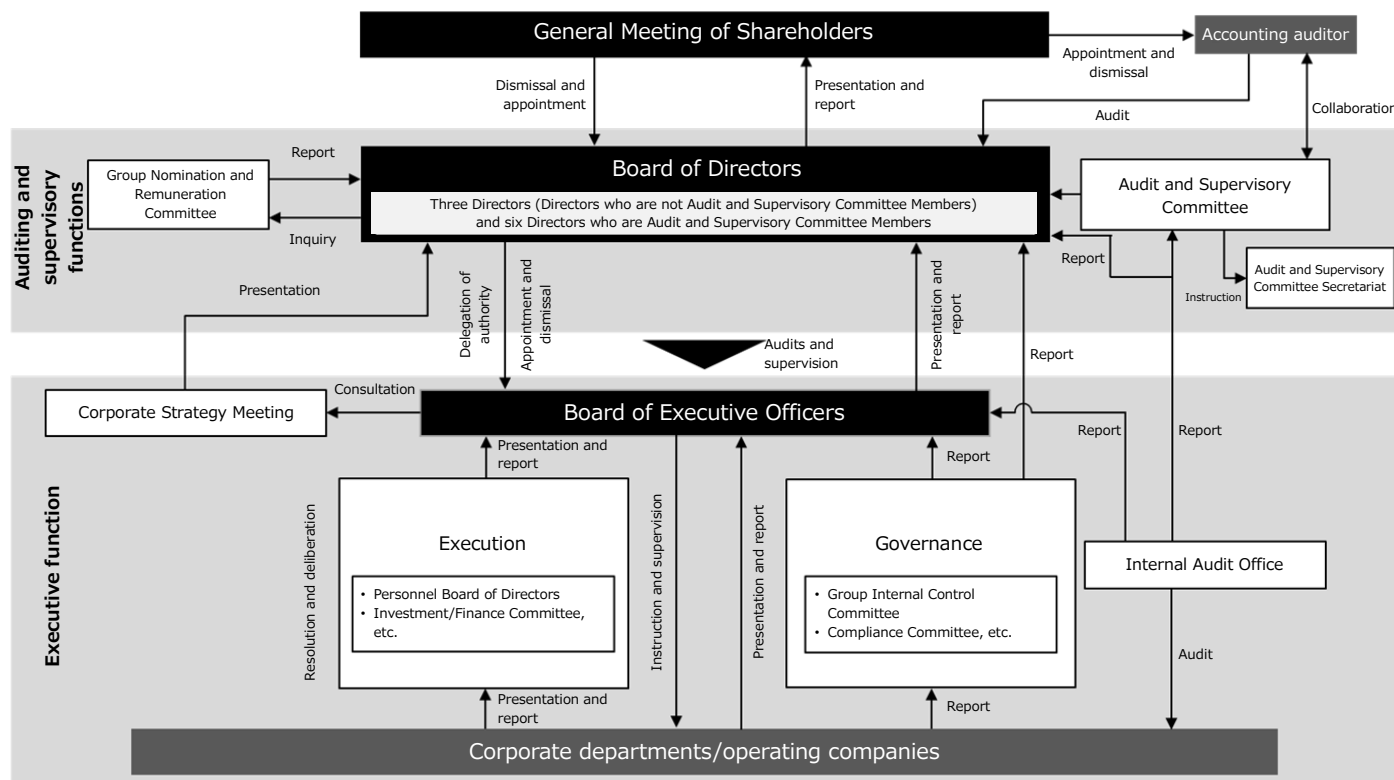
(2) New Executive Officer Structure (scheduled for June 21, 2022)

(Underlined parts are new positions and responsibility)

Name	New position	Responsibility	Current position
Hideya Yamaguchi	<u>Deputy Chief Executive Officer</u>	Devices, procurement, and system equipment	Representative Director
Jun Ozaki	<u>Senior Corporate Executive Officer</u>	Electronic equipment	Representative Director
Junichi Kaji	<u>Senior Corporate Executive Officer</u>	Renewable energy and vegetable factories	Representative Director
Hiroaki Konno	Senior Corporate Executive Officer	Energy	Senior Corporate Executive Officer
Baek Young-Hyun	Corporate Executive Officer	EMS	Corporate Executive Officer
Yoshiaki Ooki	Corporate Executive Officer	<ul style="list-style-type: none"> • <u>Management Group</u> PR CSR IR, <u>legal and compliance</u>, administration, <u>personnel affairs</u>, internal controls, information systems, and DX promotion • IT/DX Promotion-PJ 	Corporate Executive Officer
Susumu Nishima	Corporate Executive Officer	<ul style="list-style-type: none"> • <u>Planning and Finance Group</u> <u>Accounting</u>, FP&A, finance, strategic investment, and corporate planning • IT/DX Promotion-PJ 	Corporate Executive Officer
Mitsuya Matsuura	Corporate Officer	Human Resources	Corporate Officer
Naoteru Takashima	Corporate Officer	PR CSR IR, legal & compliance, and administration	Corporate Officer
Hirofumi Kitao	Corporate Officer	Accounting, FP&A	Corporate Officer

The order of people in the same position is based on the date of birth.

(Attachment) Governance Structure Chart



[Company Profile]

■ Restar Holdings Corporation

Location: 3-6-5 Higashi-Shinagawa, Shinagawa-ku, Tokyo; Representative Director, CEO: Kunihiro Konno; Capital: 4,383 million yen

Group Overview: Aiming to become "the Electronics Value Platformer" that solves problems around the world, based on the management philosophy of "we help society evolve by leveraging information and technology to create and deliver new value and services." Promoting diverse types of business development, technological domain expansion, and sustainable scale expansion through synergies among businesses, active co-creation with external partners, capital and business alliances, etc.

URL: <https://www.restargp.com/>

[Contact Information]

PR·CSR Department /IR Office, Restar Holdings;

Phone: 03-3458-4618; E-mail: pr-hd@restargp.com