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November 10, 2022

Company Name: Restar Holdings Corporation (Code: 3156 Tokyo Stock Exchange Prime Market)
Name of Representative: Tomoharu Asaka, Representative Director
Contact Information: Susumu Nishima, Corporate Executive Officer (Tel.: 03 - 3458 - 4623)

Notice Concerning Revision of Consolidated Full-year Earnings Forecast for the Fiscal Year Ending March 2023 and Revision of Dividends of Surplus (Interim Dividend) and Dividend Forecast (Dividend Increase)

The Company has announced that, at a meeting of the Board of Directors held today, it has decided to revise the consolidated full-year earnings forecast for the fiscal year ending March 2023 announced on May 11, 2022, and to revise the year-end dividend forecast (dividend increase) in light of recent business trends, as follows.

1. Revision of Earnings Forecasts

(1) Revision of consolidated full-year earnings forecast for the fiscal year ending March 2023 (April 1, 2022 to March 31, 2023)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Forecast announced previously (A) (May 11, 2022)	Million yen 445,000	Million yen 8,500	Million yen 7,500	Million yen 6,000	Yen 199.55
Revised forecast (B)	465,000	13,000	12,000	7,000	232.80
Change (B−A)	20,000	4,500	4,500	1,000	
Rate of change (%)	4.5%	52.9%	60.0%	16.7%	
(Reference) Results for the previous fiscal year (Fiscal year ended March 2022)	399,590	7,588	6,711	5,957	198.12

(2) Reason for the revision

For the consolidated full-year earnings forecast for the fiscal year ending March 2023, the outlook for the global economy remained uncertain due to soaring raw material prices caused by the prolonged Russian invasion of Ukraine, rising commodity prices due to inflation, and the rapid depreciation of the yen because of the widening Japan-U.S. interest rate gap. Under these circumstances, the semiconductor and electronic components business is expected to see an increase in both sales and profit due to strong demand for industrial equipment and in-vehicle equipment. On the other hand, due to the impact on shipments and delays in construction as a result of supply chain disruptions caused by parts shortages, the electronic equipment business is expected to experience a decline in earnings for the full year. Also, due to the impact of soaring resource prices, the procurement price of electricity in the power producer and supplier business has remained high, and the Company expects a decrease in profit in the power producer and supplier business. Taking these positive and negative factors into account, the Company has decided to revise the consolidated earnings forecast for the fiscal year ending March 2023 as described above.

2. Revision of Dividends of Surplus (Interim Dividend) and Year-end Dividend Forecast

(1) Dividends of surplus (interim dividend)

	Amount determined	Latest dividend forecast (announced on May 11, 2022)	Results for the previous fiscal year (Fiscal year ended March 2022)
Record date	September 30, 2022	Same as on the left	September 30, 2021
Dividend per share	40.00 yen	Same as on the left	45.00 yen (Ordinary dividend of 40.00 yen) (Commemorative dividend of 5.00 yen)
Total dividends paid	1,202 million yen	—	1,353 million yen
Effective date	December 5, 2022	—	December 3, 2021
Dividend resource	Retained earnings	—	Retained earnings

(2) Revision of year-end dividend forecast

	Dividend per share (yen)		
Record date	2Q end	Year-end	Total
Previous forecast (announced on May 11, 2022)		50.00 yen	90.00 yen
Revised forecast		60.00 yen	100.00 yen
Results for the fiscal year under review (Fiscal year ending March 2023)	40.00 yen		
(Reference)	45.00 yen	55.00 yen	100.00 yen

Results for the previous fiscal year (Fiscal year ended March 2022)	(Commemorative dividend of 5.00 yen)	(Ordinary dividend of 45.00 yen) (Special dividend of 10.00 yen)	(Ordinary dividend of 85.00 yen) (Special dividend of 10.00 yen) (Commemorative dividend of 5.00 yen)

(3) Reason for the revision

The Company has decided to revise the year-end dividend forecast for the fiscal year under review to 60 yen per share, an increase of 10 yen from the previous forecast, based on the revision of the consolidated full-year earnings forecast. As a result, the annual dividend per share is expected to be 100 yen, an increase of 10 yen from the previous forecast.

While emphasizing financial stability based on the consolidated earnings forecast for the fiscal year under review, the Company will strive to improve returns to shareholders by, for example, increasing dividends and considering the acquisition of treasury shares.

In addition to proactive strategic investment and streamlining investment for future growth, the Company will continuously review the appropriate allocation of capital to promote shareholder returns, and strive to increase corporate value by further expanding profits and improving capital efficiency.

*The above forecasts are based on certain assumptions judged to be reasonable by the Company at the moment, and actual results may differ from the forecasts.