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May 12, 2023

Company Name: Restar Holdings Corporation
(Code: 3156 Tokyo Stock
Exchange Prime Market)

Name of Representative: Tomoharu Asaka,
Representative Director

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Corporate Officer
(Tel: 03-3458-4618)

Notice of Revision to Dividend Forecast for the Fiscal Year Ended March 31, 2023

The Company hereby announces that, at a meeting of the Board of Directors held today, it has revised the dividend forecast for the fiscal year ended March 31, 2023, as follows. Furthermore, the Board of Directors is scheduled to hold a meeting on May 26 of this year, at which it plans to make a resolution concerning these dividends of surplus.

1. Details of the Revision

Record date	Dividends per share (yen)		
	2nd quarter-end	Year-end	Total
Previous forecast (announced November 10, 2022)		60.00 yen	100.00 yen
Revised forecast		75.00 yen	115.00 yen
Current fiscal year actual	40.00 yen		
(Reference) Previous fiscal year actual (fiscal year ended March 31, 2022)	45.00 yen	55.00 yen	100.00 yen

2. Reasons for Revisions to the Dividend Forecast

While emphasizing financial stability, the Company's basic policy is to increase returns to shareholders. Accordingly, after taking into consideration the consolidated financial results disclosed in the "Financial

Results for the Year Ended March 31, 2023" released today, the Company has decided to increase the year-end dividend forecast by 15 yen compared with the previous forecast, to 75 yen per share. As a result, the annual dividend has been revised to 115 yen per share. As disclosed separately in "Notice Concerning Recording of Non-operating Expenses and Extraordinary Losses," the Company recorded provision of allowance for doubtful accounts for subsidiaries and associates of 981 million yen, provision for loss on business of subsidiaries and associates of 1,059 million yen, and loss on valuation of shares of subsidiaries and associates of 1,721 million yen in the non-consolidated financial statements. Accordingly, the year-end dividend will be funded by capital surplus. The percentage decrease in net assets is currently being calculated and will be disclosed when the dividends from surplus are determined.