

May 12, 2023

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(Code: 3156 Tokyo Stock Exchange Prime Market)
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(Corrections / Corrections of Numerical Data) Partial Corrections to “Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]”

The Company hereby announces that there have been partial corrections made to the content of “Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]” announced on November 10, 2022, as follows. In addition, since there are also corrections to numerical data, the corrected numerical data will also be sent. Furthermore, the corrected parts are underlined.

1. Reason for Corrections

After the filing of the “Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP],” it was discovered that there were errors in "retained earnings" and "foreign currency translation adjustment" on the consolidated balance sheets and "comprehensive income" on the statements of comprehensive income, due to errors in the processing of consolidation eliminations. Accordingly, these errors will be corrected.

Furthermore, please also refer to the information separately disclosed in “Partial Corrections to ‘Consolidated Financial Results for the Nine Months Ended December 31, 2022 [Japanese GAAP],’” concerning the third quarter of the fiscal year ended March 31, 2023.

2. Correction details

Correction 1

1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 1, 2022 to September 30, 2022) (before)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	239,795	24.5	8,450	147.3	8,479	161.7	4,632	17.1
September 30, 2021	192,616	30.7	3,417	13.5	3,240	17.5	3,956	99.4

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ 2,797 million [(17.9) %]
Six months ended September 30, 2021: ¥ 3,407 million [48.4 %]

(after)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	239,795	24.5	8,450	147.3	8,479	161.7	4,632	17.1
September 30, 2021	192,616	30.7	3,417	13.5	3,240	17.5	3,956	99.4

(Note) Comprehensive income: Six months ended September 30, 2022: ¥ 3,839 million [(12.7) %]
Six months ended September 30, 2021: ¥ 3,407 million [48.4 %]

Correction 2

1. Qualitative Information on Quarterly Financial Results

(2) Analysis of Financial Position

1) Assets, Liabilities and Net Assets

(before)

Total assets at the end of the first half of the fiscal under review increased by ¥37,083 million from the end of the previous fiscal year to ¥279,042 million. This was mainly due to a decrease of ¥4,921 million in cash and deposits, an increase of ¥18,519 million in accounts receivable - trade, and an increase of ¥18,574 million in merchandise and finished goods.

Liabilities increased by ¥35,463 million from the end of the previous fiscal year to ¥195,765 million. This was mainly due to an increase of ¥7,752 million in notes and accounts payable - trade and an increase of ¥19,434 million in short-term borrowings.

Net assets increased by ¥1,619 million from the end of the previous fiscal year to ¥83,277 million. This was mainly due to profit attributable to owners of parent of ¥4,632 million, dividends from retained earnings of ¥1,653 million, a decrease of ¥274 million in capital surplus, and a decrease of ¥2,270 million in foreign currency translation adjustment.

(after)

Total assets at the end of the first half of the fiscal under review increased by ¥37,083 million from the end of the previous fiscal year to ¥279,042 million. This was mainly due to a decrease of ¥4,921 million in cash and deposits, an increase of ¥18,519 million in accounts receivable - trade, and an increase of ¥18,574 million in merchandise and finished goods.

Liabilities increased by ¥35,463 million from the end of the previous fiscal year to ¥195,765 million. This was mainly due to an increase of ¥7,752 million in notes and accounts payable - trade and an increase of ¥19,434 million in short-term borrowings.

Net assets increased by ¥1,619 million from the end of the previous fiscal year to ¥83,277 million. This was mainly due to profit attributable to owners of parent of ¥4,632 million, dividends from retained earnings of ¥1,653 million, a decrease of ¥274 million in capital surplus, and a decrease of ¥1,228 million in foreign currency translation adjustment.

Correction 3

2. Quarterly Consolidated Financial Statements and Notes

(1) Quarterly Consolidated Balance Sheets
(before)

(Million yen)

	As of March 31,2022	As of September 30,2022
Net assets		
Shareholders' equity		
Share capital	4,383	4,383
Capital surplus	36,651	36,377
Retained earnings	33,747	<u>37,767</u>
Treasury shares	(8)	(8)
Total shareholders' equity	74,773	<u>78,519</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	371	295
Deferred gains or losses on hedges	192	279
Foreign currency translation adjustment	2,278	<u>8</u>
Remeasurements of defined benefit plans	(30)	(27)
Total accumulated other comprehensive income	2,812	<u>556</u>
Share acquisition rights	65	91
Non-controlling interests	4,005	4,108
Total net assets	81,657	83,277
Total liabilities and net assets	241,958	279,042

(after)

Net assets		
Shareholders' equity		
Share capital	4,383	4,383
Capital surplus	36,651	36,377
Retained earnings	33,747	<u>36,725</u>
Treasury shares	(8)	(8)
Total shareholders' equity	74,773	<u>77,478</u>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	371	295
Deferred gains or losses on hedges	192	279
Foreign currency translation adjustment	2,278	<u>1,050</u>
Remeasurements of defined benefit plans	(30)	(27)
Total accumulated other comprehensive income	2,812	<u>1,598</u>
Share acquisition rights	65	91
Non-controlling interests	4,005	4,108
Total net assets	81,657	83,277
Total liabilities and net assets	241,958	279,042

Correction 4

(2) Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statements of Comprehensive Income (For the six months)

(before)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	3,897	4,803
Other comprehensive income		
Valuation difference on available-for-sale securities	(185)	(76)
Deferred gains or losses on hedges	10	82
Foreign currency translation adjustment	(316)	<u>(2,014)</u>
Remeasurements of defined benefit plans, net of tax	1	2
Total other comprehensive income	(490)	<u>(2,005)</u>
Comprehensive income	3,407	<u>2,797</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,461	<u>2,376</u>
Comprehensive income attributable to non-controlling interests	(53)	421

(after)

(Million yen)

	For the six months ended September 30,2021	For the six months ended September 30,2022
Profit	3,897	4,803
Other comprehensive income		
Valuation difference on available-for-sale securities	(185)	(76)
Deferred gains or losses on hedges	10	82
Foreign currency translation adjustment	(316)	<u>(972)</u>
Remeasurements of defined benefit plans, net of tax	1	2
Total other comprehensive income	(490)	<u>(963)</u>
Comprehensive income	3,407	<u>3,839</u>
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,461	<u>3,417</u>
Comprehensive income attributable to non-controlling interests	(53)	421