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May 26, 2023

Company Name: Restar Holdings Corporation  
(Code: 3156 Tokyo Stock  
Exchange Prime Market)

Name of Representative: Kunihiro Konno,  
Representative Director, CEO

Contact Information: Naoteru Takashima,  
Corporate Officer in charge of  
Public Relations and Investor  
Relations  
(Tel.: 03-3458-4618)

## Notice of Changes of Representative Directors

The Company hereby announces that, at a meeting of the Board of Directors held today, it has informally resolved to change the Representative Directors as follows.

The formal decision will be made after the 4th Ordinary General Meeting of Shareholders (14th term) and the meeting of the Board of Directors scheduled to be held on June 29, 2023.

### 1. Reason for Changes

Since the management integration in April 2019, the Restar Group has pursued business based on the spin-off structure with the Company as a pure holding company under the vision of “We aim to be the “Electronics Value Platformer” that accommodates all manner of stakeholder needs” with a mission that is “We help society evolve by leveraging information and technology to create and deliver new value and services.” At the same time, the business environment surrounding the Group has been changing dramatically, and we consider rebuilding the management base to be important in order to achieve further growth. The Company has decided to transition from a pure holding company to an operating company (planned for April 1, 2024) in order to accomplish the business restructuring to realize the Company's vision based on a medium- to long-term future orientation.

Kunihiro Konno will serve as Representative Director Chairman and President CEO in order to complete the business restructuring under strong leadership. Moreover, in order to drive business restructuring forward, Tomoharu Asaka will service as Representative Director CFO while Hideya Yamaguchi and Hiroaki Konno, who are responsible for the businesses to be restructured, will join the Board as Representative Directors. Under the new management structure, the Company will promote the establishment of the optimal structures for each business and function in addition to optimizing the allocation of human resources and other management resources and working to transform the earnings structure. At the same time, the Company will speed up decision-making, manage businesses flexibly, and expand businesses through M&A, with the aim of increasing the Group's corporate value over the medium to long term.

For details of the business restructuring of the Group, refer to the Company’s press release dated today “Notice Concerning Decision on Basic Policy for Transition from a Pure Holding Company to an Operating Company through a Merger with the Company’s Consolidated Subsidiaries” and for details of the new management structure, refer to the Company’s press release dated today “Notice Concerning Personnel Changes of Executives and the Major Subsidiaries.”

## 2. Details of Changes (scheduled for June 29, 2023)

Name	New position	Current position
Kunihiro Konno	Representative Director Chairman and President CEO	Representative Director, CEO
Hideya Yamaguchi	Representative Director COO	Deputy Chief Executive Officer
Tomoharu Asaka	Representative Director CFO	Representative Director
Hiroaki Konno	Representative Director	Senior Corporate Executive Officer
Tadahito Takahashi	Vice Chairperson	Representative Director

## 3. Career Summary of Newly Appointed Representative Directors

Name: Hideya Yamaguchi

Date of birth: April 21, 1959

Career summary: April 1982 Joined TOSHIBA CORPORATION

March 1996 Vice President, Toshiba Europe Electronic Components, Inc.

June 2005 Vice President, Toshiba America Electronic Components, Inc.

June 2012 President, Toshiba America Electronic Components, Inc.

June 2016 President and CEO, TOSHIBA DEVICE CORPORATION

October 2019 Managing Executive Officer, the Company

Executive Vice President, Restar Electronics Corporation

April 2020 Senior Managing Executive Vice President, Restar Electronics Corporation

October 2020 Senior Corporate Executive Officer, the Company

President, Restar Electronics Corporation (present post)

June 2021 Representative Director, the Company

June 2022 Deputy Chief Executive Officer, the Company (present post)

Number of shares owned: 4,477 shares

Name: Hiroaki Konno

Date of birth: January 9, 1973

Career summary: April 1977 Joined Asahi Fire & Marine Insurance Co. Ltd.

(currently Rakuten General Insurance Co., Ltd.)

June 2009 Corporate Auditor, VITEC CO., LTD. (VITEC HOLDINGS CO., LTD.)

April 2013 Joined VITEC CO., LTD.

April 2017 Corporate Officer, VITEC CO., LTD.

Managing Director, VITEC GREEN ENERGY CO., LTD.

April 2018 Representative Director and President, VITEC ENESTA CO., LTD. (present post)

April 2019 Executive Officer, the Group

April 2020 Corporate Executive Officer, the Company

April 2022 Senior Corporate Executive Officer, the Company (present post)

April 2023 Representative Director and President, RESTAR COMMUNICATIONS  
Corporation (present post)

Number of shares owned: 30,829 shares

4. Scheduled Date of Appointment

June 29, 2023