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August 29, 2023

Company Name: Restar Holdings Corporation  
(Code: 3156 Tokyo Stock Exchange Prime Market)

Name of Representative: Tomoharu Asaka,  
Representative Director CFO

Contact Information: Susumu Nishima,  
Corporate Executive Officer in charge of  
Public Relations and Investor Relations  
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### Notice Concerning Absorption-type Merger (Short-form Merger/Simplified Merger) of Consolidated Subsidiaries

The Company hereby announces that at a meeting of the Board of Directors held today, it resolved to carry out an absorption-type merger with Restar Electronics Corporation, Restar Communications Corporation, and Vitec Enesta Co., Ltd., in which the Company will be the surviving company (“the Merger”) as disclosed in “Notice Concerning Decision on Basic Policy for Transition from a Pure Holding Company to an Operating Company through a Merger with the Company’s Consolidated Subsidiaries” dated May 26, 2023. The Merger is scheduled to take effect on April 1, 2024.

As the Merger is a simplified absorption-type merger involving consolidated subsidiaries, certain disclosures and details have been omitted.

#### Details

##### 1. Purpose of the Merger

Since the management integration in April 2019, the Restar Group has pursued business based on the spin-off structure in which the Company is a pure holding company under the vision of “We aim to be the “Electronics Value Platformer” that accommodates all manner of stakeholder needs” with a Group-wide mission that is “We help society evolve by leveraging information and technology to create and deliver new value and services.” The post-management integration merger of businesses has proceeded smoothly, and there has also been progress in business expansion, including the implementation and realization of Group synergies, a key strategy, in various areas. At the same time, redundant organizational functions and a shortage of human resources have become conspicuous.

Through the Merger, the Group will optimize the allocation of management resources, including human resources and organizations, transform its earnings structure, speed up decision-making, manage businesses flexibly, and expand businesses through M&A, with the aim of increasing the Group’s corporate value over the medium to long term.

##### 2. Summary of the Merger and Overview of the Companies Involved in the Merger

The outline is as disclosed in “Notice Concerning Decision on Basic Policy for Transition from a Pure Holding Company to an Operating Company through a Merger with the Company’s Consolidated Subsidiaries” dated May 26, 2023.

##### 3. Overview of the Company After the Merger (scheduled for April 1, 2024)

(1) Trade name	Restar Corporation
(2) Head office address	Restar Building, 2-10-9 Konan, Minato-ku, Tokyo
(3) Title and name of representative	Kunihiro Konno, Representative Director Chairman and President CEO
(4) Main business details	1) Decision of group management strategies, creation of synergies between groups, business management and business support for group companies

	<ul style="list-style-type: none"> <li>2) Sales of semiconductors, electronic components, and related products in Japan and overseas; system proposals; provision of high-value-added solutions and technical support; design and manufacturing; LSI design development and support; and reliability test service</li> <li>3) Proposal, design, construction, maintenance and measurement of solutions for broadcasting, business, education, medical care/life sciences, public facilities, factory automation/ security, electronic measuring instruments, video, audio, communications and measurement</li> <li>4) Community coexistence-based operation and management services for the introduction and popularization of renewable energy from our own solar power stations (in Japan and overseas) and wind power stations, etc.</li> </ul>
(5) Capital	4,383 million yen
(6) Fiscal year-end	March

#### 4. Future Outlook

Since the Merger is a merger with the Company's wholly-owned consolidated subsidiaries, the impact on the Company's consolidated financial results will be immaterial.