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January 9, 2024

Press Release

Company Name: Restar Holdings Corporation
(Code: 3156 Tokyo Stock Exchange Prime Market)
Name of Representative: Tomoharu Asaka,
Representative Director CFO
Contact Information: Susumu Nishima,
Corporate Executive Officer in charge of
Public Relations and Investor Relations
(Tel.: +81-3-3458-4618)

Notice Concerning Completion of the Acquisition of Shares (Addition of Subsidiaries)
and Change of Trade Name, etc.

As disclosed in the press release titled “Notice Concerning Conclusion of Share Transfer Agreement Related to the Acquisition of Shares (Addition of Subsidiaries)” dated September 29, 2023, Restar Holdings Corporation (the “Company”) hereby announces that it completed the acquisition of all shares of TSUZUKI EMBEDDED SOLUTIONS CO., LTD., TSUZUKI DENSAN TRADING (SHANGHAI) CO., LTD., TSUZUKI DENSAN HONG KONG CO., LTD., and TSUZUKI DENSAN SINGAPORE PTE. LTD., which are group companies of TSUZUKI DENKI CO., LTD., and made them wholly owned subsidiaries.

In addition, the trade name of TSUZUKI EMBEDDED SOLUTIONS CO., LTD., along with its head office location and representative have been changed as follows.

1. New Trade Name, New Head Office Location and New Representative of TSUZUKI EMBEDDED SOLUTIONS CO., LTD.

(As of January 9, 2024)

(1) New trade name	Restar Embedded Solutions Corporation
(2) New head office location	Restar Building, 2-10-9, Konan, Minato-ku, Tokyo
(3) Job title and name of representative	Hirofumi Yanase, President and Representative Director
(4) Shareholder composition	Restar Holdings Corporation: 100%
(5) Description of business	Sales, maintenance and support of ICT products, electronic devices, electronic components and other embedded products; sales of office supplies

*Masato Tozawa will retire as President and Representative Director and assume the position of Corporate Executive Officer of the Company as of today.

2. Reason for the Change of Trade Name and Head Office Location

The trade name was changed to have the subsidiary be recognized as a member of the Restar Group.

We relocated the subsidiary’s head office with the objective of creating synergies in our group while strengthening management.

3. Future Outlook

The impact of the above transactions on our consolidated financial results for the fiscal year ending March 31, 2024 will be immaterial.