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April 1, 2025

Company Name Restar Corporation
(Code: 3156, Tokyo Stock Exchange Prime Market)
Representative Tomoharu Asaka,
Representative Director Vice President
Contact Information: Takuto Sakakibara,
Corporate Officer
(Tel.: +81-3-3458-4618)

Notice of Changes of Representative Directors and New Management Structure and Personnel Changes

The Company hereby announces that the Board of Directors today has made the following announcements regarding changes in the representative directors. This matter is scheduled to be officially decided after the Ordinary General Meeting of Shareholders to be held on June 27, 2025 and the Board of Directors following the General Meeting of Shareholders.

The Company also announce the new management structure and personnel changes on April 1, 2025.

Details

1. Reason for Change of Representative Directors

By the end of the fiscal year ended March 2027, Medium-Term Management Plan aimed to achieve "the Electronics Value Platformer" of ¥1 trillion by adding new businesses in addition to the organic growth of existing businesses and realizing business expansion, and is working to achieve long-term growth. Kunihiro Konno, who has served as Chairman and President, will promote M&A and other activities as Chairman, CEO, and Shinichi Hayashi, who is responsible for the President COO, will serve as a management structure to promote the expansion of existing businesses.

2. Details of changes in Representative Directors (scheduled for June 27, 2025) (Underlined section: Changes)

Name	New position	Current position
Kunihiro Konno	<u>Representative Director Chairman, CEO</u>	<u>Representative Director Chairman and President</u>
Shinichi Hayashi	<u>Representative Director President, COO</u>	=
Tomoharu Asaka	<u>(Resignation)</u> <u>Executive Advisor</u>	<u>Representative Director Vice President</u>
Hiroaki Konno	<u>Director, Senior Corporate Executive Officer</u>	<u>Representative Executive Director</u>

3. Brief history of newly appointed Representative Director

Name: Shinichi Hayashi

Birth date: March 27, 1964

Brief Profile:

Apr. 1988 Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)

Apr. 2006 Representative Director President, Matsushita Techno Trading Co., Ltd.

Apr. 2011 General Manager, Companywide Central Contract Center, Procurement Division, Panasonic Corporation

- Jan. 2016 Representative Director President, Panasonic Manufacturing Philippines Corporation and Panasonic Philippines Corporation
- Apr. 2019 General Manager, Beauty and Personal Care Business Division, Appliances Company, Panasonic Corporation
- Oct. 2021 Vice President and General Manager, Beauty and Personal Care Business Division, Living Appliances and Solutions Company, Panasonic Corporation
- Oct. 2022 Vice President, Living Appliances and Solutions Company, Panasonic Corporation
- Apr. 2025 Appointed as our advisor (present post)

Number of shares of the Company owned: 7,000

4. Expected date of appointment of Representative Director

June 27, 2025

5. New Top Management Structure

(1) Board of Directors (scheduled for June 27, 2025)

(Underlined section: Changes)

Name	New position	New supervisor	Current position
*Kunihiro Konno	<u>Representative Director Chairman, CEO</u>	Chief executive officer of the Group	<u>Representative Director Chairman and President</u>
*Shinichi Hayashi	<u>Representative Director President, COO</u>	-	-
*Hiroaki Konno	<u>Director, Senior Corporate Executive Officer</u>	System Business Unit Management	<u>Representative Executive Director</u>
*Masahiro Shibata	<u>Director, Corporate Executive Officer</u>	Devices Business Unit Management	<u>Senior Corporate Executive Officer</u>
*Susumu Nishima	<u>Director, Corporate Officer</u>	Corporate HO Management	<u>Senior Corporate Executive Officer</u>
*Kiyoshi Togawa	Director, <u>Corporate Officer</u>	Chairman of the Personnel and Organizational Reform Committee	Director
* Jin-hyuk Yun	Outside Director	-	Outside Director
*Toshiyuki Suzuki	Director (Audit and Supervisory Committee Member)	-	Director (Audit and Supervisory Committee Member)
Takenori Konno	Director (Audit and Supervisory Committee Member)	-	Director (Audit and Supervisory Committee Member)
Seno Tezuka	Outside Director (Audit and Supervisory Committee Member)	-	Outside Director (Audit and Supervisory Committee Member)
Reiko Date	Outside Director (Audit and Supervisory Committee Member)	-	Outside Director (Audit and Supervisory Committee Member)
*Sachiko Kasano	Outside Director (Audit and Supervisory Committee Member)	-	Outside Director (Audit and Supervisory Committee Member)

* Will be formally decided upon after the ordinary general meeting of shareholders scheduled to be held on June 27, 2025 and the Board of Directors meeting held subsequent to the general meeting of shareholders

(2) Brief History of New Directors

Name: Masahiro Shibata

Birth date: December 26, 1972

Brief History:

Apr. 1995 Joined USC Co., Ltd. (our company)
 Apr. 2013 Managing Director, UKC ELECTRONICS (Singapore) PTE.LTD.
 (Current RESTAR ELECTRONICS SINGAPORE PTE.LTD.)
 Sep. 2017 Managing Director, UKC ELECTRONICS (H.K) CO., LTD.
 (Current RESTAR ELECTRONICS HONG KONG CO., LTD.)
 Sep. 2019 President, UKC ELECTNICS (H.K) CO., LTD.
 (Current RESTAR ELECTRONICS HONG KONG CO., LTD.)
 Apr. 2023 Corporate Officer, Restar Electronics Corporation (our company)
 July 2023 Senior Corporate Executive Officer, Restar Electronics Corporation (our company)
 Apr. 2024 Senior Corporate Executive Officer (present post)

Name: Susumu Nishima

Birth date: February 18, 1968

Brief Profile:

Apr. 1990 Joined Kawatetsu Leasing Co., Ltd. (currently Tokyo Century Corporation)
 May 1995 Joined Vitec Co., Ltd. (our company)
 June 2003 Joined Honda Trading Corporation
 Sep. 2012 Joined Misumi Group Inc.
 May 2015 Joined Vitec Co., Ltd. (our company)
 Apr. 2019 Corporate Officer, Restar Holdings Corporation (our company)
 June 2019 Outside Director, Digital Media Professionals Inc.
 Apr. 2022 Corporate Executive Officer, Restar Holdings Corporation (our company)
 Apr. 2024 Senior Corporate Executive Officer (present post)

(3) Corporate Officer Structure (As of April 1, 2025)

(Underlined section: Changes)

Name	New position	Former position
Masahiro Shibata	Senior Corporate Executive Officer Devices Business Unit Devices Business Unit Length <u>General Manager of Overseas Sales</u> <u>Senior General Manager, Sales Department 3</u> <u>General Manager, Technology Marketing</u>	Senior Corporate Executive Officer Devices Business Unit Devices Business Unit Length <u>Concurrently General Manager of Sales</u> <u>Division III</u> <u>General Manager of Marketing Division</u>
Susumu Nishima	Senior Corporate Executive Officer Corporate Head Office Corporate Head Office Officer	Senior Corporate Executive Officer Corporate Corporate Head Office Officer <u>General Manager of Human Resources</u> <u>Division</u>
Mitsuharu Fukuda	<u>Senior Corporate Officer</u> Devices Business Unit <u>Industrial Equipment</u> President, PALTEK Corporation Chairman, PRIVATECH Inc	<u>Corporate Officer</u> Devices Business Unit <u>Industrial Machinery and Technology Officer</u> President, PALTEK Corporation Chairman, PRIVATECH Inc.

Mitsuya Matsuura	Corporate Officer System Business Unit <u>In charge of Management and Planning Promotion</u>	Corporate Officer System Business Unit <u>In charge of management Senior General Manager, Business Planning Division</u>
Naoteru Takashima	Corporate Officer Corporate Head Office <u>General Manager, Administration & Human Resources</u>	Corporate Officer Corporate Head Office <u>Management Administration Headquarters</u>
Hidekazu Kunoki	Corporate Officer Devices Business Unit <u>General Manager of Sales Department 1</u>	Corporate Officer Devices Business Unit <u>General Manager of Sales Department 1</u>
Atsuki Ishida	Corporate Officer Corporate Head Office General Manager of Finance & Accounting Division	Corporate Officer Corporate Head Office General Manager of Finance & Accounting Headquarters
Masaki Tomiyama	Corporate Officer System Business Unit <u>In charge of Content Business and West Japan Business</u> Executive Manager of the Construction Business Law	Corporate Officer System Business Unit <u>Sales representative</u> Executive Manager of the Construction Business Law
Shingo Kuwabara	Corporate Officer Devices Business Unit <u>General Manager of Sales Department 2</u> In charge of System Engineering Center	Corporate Officer Devices Business Unit <u>General Manager of Sales Department 2</u> In charge of System Engineering Center
Naoto Miyazaki	<u>Corporate Officer</u> System Business Unit <u>In charge of System Solutions Division and Public Solutions</u>	System Business Unit <u>System Business and Public Business</u>
Takuto Sakakibara	<u>Corporate Officer</u> <u>Manager of Business Administration & Planning</u>	<u>Corporate general manager of Corporate Planning Headquarters</u>

6. Personnel changes (As of April 1, 2025)

(Underlined section: Changes)

Name	New position	Former position
Naganuma Tomoyuki	Devices Business Unit <u>General Manager, Component Sales</u>	Devices Business Unit <u>Deputy General Manager of Sales Division 3</u>

*Excluding the person who changed the headquarters name

7. Other Important Human Resources (As of April 1, 2025)

(Underlined section: Changes)

Name	New position	Current position
Hideki Yoshida	<u>CTO(Chief Technology Officer)</u> <u>Group Technology Officer</u>	=