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February 12, 2026

Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Under Japanese GAAP)

Company name: Restar Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 3156
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	436,977	4.8	9,413	(6.0)	6,769	2.3	3,793	(29.9)
December 31, 2024	416,820	11.2	10,017	(11.5)	6,616	6.4	5,408	13.3

Note: Comprehensive income For the nine months ended December 31, 2025: ¥ 7,630 million [(36.3)%]
 For the nine months ended December 31, 2024: ¥ 11,986 million [116.0%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2025	134.92	-
December 31, 2024	183.80	182.59

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of December 31, 2025	341,579	104,795	26.0	3,160.40
March 31, 2025	310,022	100,061	27.7	3,051.16

Reference: Equity

As of December 31, 2025: ¥ 88,863 million
 As of March 31, 2025: ¥ 85,792 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	60.00	-	60.00	120.00
Fiscal year ending March 31, 2026	-	60.00	-		
Fiscal year ending March 31, 2026 (Forecast)				65.00	125.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	600,000	7.0	16,000	12.9	12,500	30.8	7,500	0.4	266.73

Note: Revisions to the financial result forecast most recently announced: None

* Notes

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 companies(RESTAR FRAMOS Technologies Inc.)

Excluded: 2 companies(Lavinics Co.,Ltd., INFONICS(HONG KONG)LIMITED)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2025	30,072,643 shares
As of March 31, 2025	30,072,643 shares

(ii) Number of treasury shares at the end of the period

As of December 31, 2025	1,954,914 shares
As of March 31, 2025	1,954,690 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2025	28,117,848 shares
Nine months ended December 31, 2024	29,427,955 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters

1. Qualitative Information on Quarterly Financial Results

Regarding the business combination with PCI Holdings, INC., which occurred on September 27, 2024, provisional accounting treatment was applied for the first nine months of the previous fiscal year. However, as this treatment was finalized at the end of the previous fiscal year, the amounts used for year-on-year comparison and analysis are based on figures finalized after preliminary accounting.

(1) Explanation of Operating Results

Forward-looking statements in the text are based on judgments made as of the end of the first nine months of the current fiscal year.

During the first nine months of the fiscal year under review, the Japanese economy experienced a moderate recovery, with signs of a pickup in capital investment and an upward trend in wages. Meanwhile, there is concern regarding a potential economic downturn stemming from the impact of ongoing price hikes on consumer spending and recent trends in U.S. trade policy. The outlook remains uncertain due to geopolitical risks and exchange rate fluctuations.

In the semiconductor market, demand for applications showed mixed trends. Generative AI-related products performed well, and the market for industrial equipment applications showed a slight recovery. On the other hand, the market growth of electric vehicles (EVs) has been slower than anticipated.

Under these circumstances, the Company has established a management structure in which Kunihiro Konno, who served as Representative Director Chairman and President, has assumed responsibility as Representative Director Chairman, CEO since June 2025, and leads the entire Group, while Shinichi Hayashi, who serves as Representative Director President, COO, promotes the further growth and deepening of existing businesses. We will promote various measures aiming to establish a structure with four business units (BU) based on the Medium-term Management Plan for the period until the fiscal year ending March 31, 2027, and work to further expand our business and improve profitability by promoting various measures.

Furthermore, in October 2025, our consolidated subsidiary, ViMOS Technologies GmbH (currently RESTAR FRAMOS Technologies GmbH), acquired the agency business for semiconductor products manufactured by Sony Semiconductor Solutions Corporation from FRAMOS GmbH, and also acquired shares in FRAMOS Technologies Inc. This acquisition secures the sales rights for these products in Europe and the US, enabling us to expand our line card in these regions. We will accelerate cross-selling with the strong products of the Group, aiming to expand business particularly in the industrial equipment sector and strengthen global sales.

The Company will continue to pursue M&A and capital and business alliances in Japan and overseas in addition to Group synergies aiming to be “Electronics Value Platformer” that accommodates all manner of stakeholder needs in order to realize the sustainable development of the world and society leveraging information and technology and to enhance its corporate value.

(Overview of Consolidated Operating Results)

(Million yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change (%)
Net sales	416,820	436,977	4.8
Operating profit	10,017	9,413	(6.0)
Ordinary profit	6,616	6,769	2.3
Profit attributable to owners of parent	5,408	3,793	(29.9)

- Performance Highlights

During the first nine months of the fiscal year under review, sales increased following the consolidation of subsidiaries through M&A and the establishment of joint ventures, and growth in commercial products, especially for high-function cameras, PC-related equipment, data centers for generative AI. Despite the positive contribution from higher sales, operating profit fell mainly as a result of intensifying competition in the new power supply demand adjustment market in the eco-solution business. In contrast, ordinary profit increased due to a reduction in funding

costs and other factors, which more than offset a decrease in operating profit. Profit attributable to owners of parent decreased, partly reflecting a decline in the reversal of deferred tax assets associated with the liquidation of a consolidated subsidiary in the same period last year.

As a result, net sales for the first nine months of the fiscal year under review were ¥436,977 million, up 4.8% year on year, operating profit was ¥9,413 million, down 6.0% year on year, ordinary profit was ¥6,769 million, up 2.3% year on year, and profit attributable to owners of parent was ¥3,793 million, down 29.9% year on year.

(Operating Results by Reportable Segment)

The Group has three reportable segments: the Devices Business Unit and the System Business Unit, as well as the IT&Sler Business Unit, which was added when PCI Holdings, INC. (hereinafter referred to as “PCI Group”) became a consolidated subsidiary of the Company in September 2024.

Effective from the second quarter of the previous fiscal year, the IT&Sler Business Unit has been added as a reportable segment. Furthermore, effective from the first six months of the fiscal year under review, we reviewed the management classification of our consolidated subsidiary, Restar Embedded Solutions Corporation, and reorganized its businesses into appropriate reporting segments. For details, please refer to the attached document: “2. Quarterly Consolidated Financial Statements and Primary Notes (3) Notes to Consolidated Financial Statements for the Nine Months Ended December 31, 2025 (Segment Information, etc.) 3. Matters Regarding Changes in Reportable Segments, etc.” Comparisons and analysis for the first nine months of the fiscal year under review are based on the new segments.

(1) Devices Business Unit

Reportable Segment	Business	Business Description
Devices Business Unit	Devices	<ul style="list-style-type: none"> • Sales of semiconductors, electronic components, and related products in Japan and overseas; system proposals with a variety of line card combinations; provision of high-value-added solutions and technical support specializing in liquid crystal systems and overseas suppliers; design and manufacturing; LSI design development and support; and reliability test service • Operation and proposal of optimal supply chain management through global procurement/trading for electronics and entrustment service for related operations
	EMS	Electronics manufacturing service for electronic components, modules, etc., with cutting-edge technology, procurement, production management and quality assurance at our factories

(Million yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change (%)
Net sales	374,710	385,131	2.8
Devices	351,358	367,790	4.7
EMS	23,352	17,340	(25.7)
Segment profit	8,200	8,290	1.1

- Performance Overview

In the devices business, a new business was launched in the automotive application sector, and there were signs of a partial recovery in the industrial equipment application sector. In addition, the consolidation of subsidiaries (Restar Dexerials Hong Kong Limited in July 2024, Restar Dexerials Korea Corporation in January 2025, and Restar Dexerials Taiwan Corporation in February 2025) and strong performance of products centered on high-performance camera applications, PC-related applications and data centers for generative AI contributed to higher sales. In the EMS business, sales fell due mainly to the loss of the effects of our products being installed in new smartphone models in the same period of the previous year. Segment profit increased, supported by higher sales in the devices business.

As a result, the Devices Business Unit recorded net sales of ¥385,131 million, up 2.8% year on year, and segment profit of ¥8,290 million, up 1.1% year on year.

(2) System Business Unit

Reportable Segment	Business	Business Description
System Business Unit	System Solution	<ul style="list-style-type: none"> • Proposal, design, construction, and maintenance of solutions for video, audio, and communications in various fields such as broadcasting, business, education, medical care/life sciences, and public facilities • Development and manufacture of cashless payment terminals that combine its basic digital and communications technologies with near-field communication (NFC) technologies and sales of overseas-made payment terminals; application development; development, manufacture, and sales of Individual Number authentication-related devices
	Eco-solution	<ul style="list-style-type: none"> • Community coexistence-based operation and management services for the introduction and popularization of renewable energy from its own solar power stations (in Japan and overseas) and wind power stations, etc. • Electric power supply to public facilities and private-sector companies primarily using renewable energy, and electric power consulting including local production and consumption of the power for community revitalization • Production and sales, as well as system consulting, of vegetables produced in completely closed vegetable factories to commercial and retail markets including convenience stores, supermarkets, and food service chains

(Million yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change (%)
Net sales	35,965	32,747	(8.9)
System Solution	19,940	19,322	(3.1)
Eco-solution	16,024	13,425	(16.2)
Segment profit	3,137	1,770	(43.6)

- Performance Overview

The system solution business remained strong on the back of increased demand from a recovery in live events, the acquisition of large studio relocation projects, and successful bidding in new projects in the public sector. However, sales declined mainly due to weak sales of payment terminals and other system equipment. In the eco-solution business, higher sales in the start of operations at new solar power plants contributed positively to revenue, but declining revenue in the electricity retail business within the new power sector and intensifying competition in the supply-demand adjustment market led to a net decline in revenue. Segment profit declined primarily due to lower revenue in the eco-solution business.

As a result, the System Business Unit recorded net sales of ¥32,747 million, down 8.9% year on year, and segment profit of ¥1,770 million, down 43.6% year on year.

(3) IT&SIer Business Unit

Reportable Segment	Business Description
IT&SIer Business Unit	<ul style="list-style-type: none"> • Software development, industrial PC design and manufacturing, inhouse solution development and maintenance • Semiconductor design and testing, and other information service businesses

(Million yen)	Nine months ended December 31, 2024	Nine months ended December 31, 2025	Change (%) ^(Note)
Net sales	6,144	19,098	—
Segment profit	181	741	—

Note: Following the consolidation of the PCI Group on September 27, 2024, the segment has been included in the consolidated financial statements starting in the accounting period ended September 30, 2024. As a result, the figures for the same period in the previous year are represented by three-month figures from October to December, 2024, while those for the period under review by nine-month figures from April to December, 2025. Percentage changes are not provided due to differences in the consolidation periods.

- Performance Overview

We have taken inventory of technologies used to commercialize services, and selected services and products that can be utilized within both Groups, while promoting sales activities by leveraging each Group's customer base. As a result, the IT&SIer Business Unit recorded net sales of ¥19,098 million and segment profit of ¥741 million.

We will continue our efforts to generate synergies among the Devices Business Unit, the System Business Unit, and the newly added IT&SIer Business Unit.

(2) Explanation of Financial Position

Total assets at the end of the first nine months of the fiscal year under review increased by ¥31,557 million from the end of the previous fiscal year to ¥341,579 million. This was mainly due to increases in accounts receivable - trade of ¥21,734 million, merchandise and finished goods of ¥7,401 million, other current assets of ¥3,269 million and work in process of ¥1,214 million, despite a decrease in electronically recorded monetary claims - operating of ¥4,727 million.

Liabilities increased by ¥26,823 million from the end of the previous fiscal year to ¥236,784 million. This was mainly due to an increase in short-term borrowings of ¥17,452 million, notes and accounts payable – trade of ¥12,783 million, despite a decrease in long-term borrowings of ¥2,901 million.

Net assets increased by ¥4,733 million from the end of the previous fiscal year to ¥104,795 million. This was mainly due to increases in foreign currency translation adjustment of ¥2,359 million, non-controlling interests of ¥1,682 million, and retained earnings of ¥419 million.

As a result, interest-bearing debt excluding lease liabilities, etc., at the end of the first nine months of the fiscal year under review was ¥121,847 million, and the net debt-to-equity ratio^(*) after considering the equity of hybrid finance was 0.8 times, maintaining a stable level below 1.2 times. The capital adequacy ratio^(*) was 27.5% at the end of the first nine months of the fiscal year under review, down 1.8% from 29.3% at the end of the previous fiscal year.

(*) Net DE Ratio = (Interest-bearing Debt excluding Lease Liabilities, Etc. – Cash and Deposits)/Shareholders' Equity

(*) Regarding the ¥10 billion hybrid loan (subordinated loan) borrowed in August 2024, the Company takes into account a 50% equity rating.

(3) Explanation of Consolidated Earnings Forecasts and Other Forward-looking Statements

Consolidated earnings forecast for the current fiscal year

With regard to the future outlook, in addition to currency volatility, demand trends for semiconductors and electronic components remain uncertain, but there are signs of a slight recovery in the industrial equipment applications market.

Under such circumstances, we are working to generate additional synergies by launching new businesses focused on automotive and medical applications in the Devices Business Unit, securing broadcast equipment and office relocation-related projects and new bids in the System Business Unit, and leveraging our customer base to support expansion into new business areas in the IT&S Business Unit. For the full-year forecast, we plan to place more weight on the fourth quarter in anticipation of market recovery, and we are seeking to further expand sales in the Devices Business Unit. In the System Business Unit, we expect an increase in revenue due to seasonality. In addition, we will management initiatives, including the cost-saving effects from introducing generative AI within the company and improving operational efficiency through the consolidation of PCI Group as a subsidiary, along with the aforementioned measures.

In light of these business conditions, the full-year consolidated earnings forecast for the fiscal year ending March 31, 2026 remains unchanged from the forecast figures disclosed in the “Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]” released on May 14, 2025.

For details, please refer to the “Third Quarter Fiscal Year 2025 (Apr – Dec 2025) Financial Results [Japanese GAAP]” disclosed today (February 12, 2026). In the event that revisions are necessary, we will promptly announce such revisions.

Please note that the earnings forecasts are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ due to various factors. Should revisions become necessary based on future business developments, we will promptly disclose them.

Quarterly Consolidated Financial Statements and Primary Notes
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	44,417	45,153
Notes receivable - trade	308	150
Accounts receivable - trade	113,713	135,447
Electronically recorded monetary claims - operating	13,430	8,703
Contract assets	586	1,352
Merchandise and finished goods	53,647	61,048
Work in process	1,108	2,322
Raw materials and supplies	1,800	2,325
Other	11,692	14,961
Allowance for doubtful accounts	(136)	(172)
Total current assets	240,568	271,292
Non-current assets		
Property, plant and equipment		
Leased assets	17,228	15,458
Accumulated depreciation	(8,598)	(8,213)
Leased assets, net	8,629	7,245
Other	21,754	23,254
Total property, plant and equipment	30,384	30,500
Intangible assets		
Goodwill	5,907	6,422
Other	8,101	8,740
Total intangible assets	14,009	15,163
Investments and other assets		
Investment securities	3,477	4,104
Deferred tax assets	8,185	7,686
Bad debts	4,558	4,773
Long-term prepaid expenses	8,211	7,724
Other	5,318	5,268
Allowance for doubtful accounts	(4,736)	(4,967)
Total investments and other assets	25,013	24,588
Total non-current assets	69,407	70,252
Deferred assets		
Bond issuance costs	46	34
Total deferred assets	46	34
Total assets	310,022	341,579

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	71,724	84,508
Short-term borrowings	52,539	69,991
Current portion of long-term borrowings	3,668	4,364
Lease liabilities	2,465	1,388
Income taxes payable	1,080	1,242
Contract liabilities	1,799	2,862
Provision for bonuses	1,803	889
Provision for bonuses for directors (and other officers)	8	2
Other	10,061	9,711
Total current liabilities	145,150	174,962
Non-current liabilities		
Bonds payable	10,040	10,000
Long-term borrowings	40,343	37,441
Lease liabilities	6,255	5,899
Deferred tax liabilities	3,161	3,094
Retirement benefit liability	1,245	1,612
Other	3,764	3,773
Total non-current liabilities	64,810	61,822
Total liabilities	209,961	236,784
Net assets		
Shareholders' equity		
Share capital	4,383	4,383
Capital surplus	30,470	30,474
Retained earnings	49,921	50,340
Treasury shares	(5,397)	(5,398)
Total shareholders' equity	79,377	79,799
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(124)	218
Deferred gains or losses on hedges	(4)	6
Foreign currency translation adjustment	6,291	8,650
Remeasurements of defined benefit plans	253	188
Total accumulated other comprehensive income	6,415	9,063
Share acquisition rights	151	131
Non-controlling interests	14,117	15,799
Total net assets	100,061	104,795
Total liabilities and net assets	310,022	341,579

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statement of Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	416,820	436,977
Cost of sales	382,336	400,519
Gross profit	34,484	36,457
Selling, general and administrative expenses	24,467	27,043
Operating profit	10,017	9,413
Non-operating income		
Interest income	206	215
Dividend income	14	34
Insurance claim income	141	4
Share of profit of entities accounted for using equity method	38	80
Gain on investments in silent partnerships	134	99
Other	366	430
Total non-operating income	901	865
Non-operating expenses		
Interest expenses	2,075	2,134
Loss on sale of receivables	1,004	205
Foreign exchange losses	639	777
Other	582	393
Total non-operating expenses	4,302	3,510
Ordinary profit	6,616	6,769
Extraordinary income		
Gain on sale of non-current assets	12	-
Gain on sale of investment securities	-	59
Gain on bargain purchase	153	-
Gain on step acquisitions	16	-
Gain on liquidation of subsidiaries	130	-
Other	53	-
Total extraordinary income	365	59
Extraordinary losses		
Impairment losses	53	156
Loss on liquidation of subsidiaries	4,481	-
Extra retirement payments	-	293
Other	14	-
Total extraordinary losses	4,549	449
Profit before income taxes	2,432	6,378
Income taxes	(3,887)	1,941
Profit	6,320	4,436
Profit attributable to non-controlling interests	911	643
Profit attributable to owners of parent	5,408	3,793

Quarterly Consolidated Statement of Comprehensive Income
For the Nine-Month Period

(Millions of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	6,320	4,436
Other comprehensive income		
Valuation difference on available-for-sale securities	(408)	358
Deferred gains or losses on hedges	(17)	13
Foreign currency translation adjustment	6,079	2,929
Remeasurements of defined benefit plans, net of tax	12	(107)
Total other comprehensive income	5,665	3,194
Comprehensive income	11,986	7,630
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	11,140	6,441
Comprehensive income attributable to non-controlling interests	846	1,188